



The Cost of Banking Guide: Table 11

BANKING PACKAGES WITH MONTHLY FEES:

- *IN-BRANCH ONLY, OR USING A MIX OF
SELF-SERVE AND IN-BRANCH SERVICES*
- *PACKAGES WITH 20 TO 49
TRANSACTIONS PER MONTH*



Table 11: Packages for consumers making 20 to 49 transactions per month

(In-branch only, or using a mix of self-serve and in-branch services)

The information contained in this table is updated periodically by FCAC. Financial institutions can change the costs as well as the terms and conditions of their products at any time. Contact the financial institutions directly if you wish to obtain the latest information on their products.

Institution Account name	Package details				Extra transaction fees		Features			Features							
	Monthly fee	Minimum monthly balance (for monthly fee to be waived) ¹	Maximum number of monthly transactions		Bill payment handling fee		Free certified cheques	Free money orders & bank drafts	Free stop payments	Commission-free traveller's cheques (one-signature)	Free personalized cheques ⁴	Overdraft protection ⁵	Cheque returns	Discounts on annual rental of safety deposit boxes	Free access to ABMs of THE EXCHANGE® network or some other ABMS	E-mail money transfers	Notes ⁹
			In-branch	Self-serve ³	In-branch	Self-serve											
BMO Bank of Montreal (Senior Plan)	\$0.00		Unlimited	Unlimited			✓	✓	✓	✓	✓	✓	✓	'\$5.00 discount'	✓ (see notes)	—	One Interac® network fee per month refunded, if used. Up to 20 chequing/savings accounts can be included in one monthly fee.
Coast Capital Savings (Free Chequing, Free Debit and More Account) ⁶	\$0.00	—	Unlimited		—	—	—	—	—	✓	—	✓	✓ (online image only)	—	✓	—	
Alterna Savings / Alterna Bank (Basic)	\$4.00	\$1,000	20 (ABM bill payments not available)		\$1.00	—	—	—	—	—	—	—	—	—	✓ (see Notes column)	—	Free access to some ABMs of the Laser Cash® network.
Coast Capital Savings (Even More Package) ⁶	\$5.00	—	Unlimited		—	—	—	—	—	✓	✓	✓	✓ (online image only)	—	✓	—	Four Interac® network fees per month refunded, if used.
BMO Bank of Montreal (Senior Plan with AIR MILES®)	\$5.45		Unlimited	Unlimited			✓	✓	✓	✓	✓	✓	✓	'\$5.00 discount'	✓ (see Notes)	—	One Interac® network fee per month refunded, if used. Up to 20 chequing/savings accounts can be included in one monthly fee.
HSBC (Performance Chequing - Standard)	\$7.95	\$2,000	40		\$1.50	\$0.60	—	—	—	—	—	—	—	—	✓ (see Notes column)	—	Free access to BMO Bank of Montreal ABMs
BMO Bank of Montreal (Plus Plan)	\$8.50	\$2,000	30		—	—	—	—	—	✓	—	✓	✓	—	—	✓ (one per month, included in transaction limit)	Up to 20 chequing/savings accounts can be included in one monthly fee.
TD Canada Trust (Value Plus Account)	\$8.95	\$2,000	25		(see Notes column)	—	—	—	—	—	—	—	✓ (image only)	—	—	✓	\$1.00 handling fee applies for each in-branch bill payment paid by cash or cheque drawn on another financial institution (does not apply if paid by account debit).
Desjardins (Autonomous Plus Plan)	\$9.95	\$3,000	40		—	—	—	—	—	—	—	✓ (see Notes column)	—	—	—	—	Overdraft protection available to Visa Desjardins credit card holders.
Scotiabank (Scotia One Account) ⁷	\$9.95	\$3,500	Unlimited		—	—	—	—	—	—	—	✓	✓ \$2.00	—	—	✓	
Alterna Savings / Alterna Bank (Value)	\$10.00	—	55 (ABM bill payments not available)		\$1.00	—	—	—	—	✓	✓ (50 per year)	—	✓ (image only)	—	✓ (see Notes column)	—	Free access to some ABMs of the Laser Cash® network.

1 The minimum balance must be maintained throughout the month for the monthly fee to be waived.

4 The number of cheques provided varies between financial institutions, but cheque orders usually contain from 100 to 200 cheques.

6 The Even More Package is available with the Free Chequing, Free Debit and More Account or with the Coast Chequing Account. The example provided is based on the Free Chequing, Free Debit and More Account.

9 Monthly statements are included, unless otherwise specified.

3 Self-serve transactions include withdrawals, transfers of funds, bill payments and balance inquiries at an ABM or by Internet or telephone. They also include cheque writing, Interac® direct payments and pre-authorized debits. Network access (Interac®) ABM fees are not included, unless otherwise specified. CIBC's, Royal Bank's and Scotiabank's self-serve balance inquiries do not reduce the number of monthly transactions permitted.

5 If overdraft protection is included, it might be subject to credit approval.

7 Scotiabank does not have branches in Nunavut, however a Nunavut resident can open an account via alternate channels.

Table 11: Packages for consumers making 20 to 49 transactions per month

(In-branch only, or using a mix of self-serve and in-branch services)

The information contained in this table is updated periodically by FCAC. Financial institutions can change the costs as well as the terms and conditions of their products at any time. Contact the financial institutions directly if you wish to obtain the latest information on their products.

Institution Account name	Package details			Extra transaction fees		Features			
	Monthly fee	Minimum monthly balance (for monthly fee to be waived) ¹	Maximum number of monthly transactions		Bill payment handling fee		Free certified cheques	Free money orders & bank drafts	Free stop payments
			In-branch	Self-serve ³	In-branch	Self-serve			
Coast Capital Savings (Classic Package)	\$10.00	—	40		\$0.65	\$0.65	✓	—	—
Vancity Credit Union⁶ (Package Account)	\$10.00	—	40 (ABM bill payments not available)		—	—	✓	✓	—

Features								Notes ⁹
Commission-free traveller's cheques (one-signature)	Free personalized cheques ⁴	Overdraft protection ⁵	Cheque returns	Discounts on annual rental of safety deposit boxes	Free access to ABMs of THE EXCHANGE® network or some other ABMS	E-mail money transfers		
✓	✓	✓	✓ (image only)	\$10.00 discount	✓	—		
✓	✓	—	✓	\$5.00 discount	✓	—		

1 The minimum balance must be maintained throughout the month for the monthly fee to be waived.

4 The number of cheques provided varies between financial institutions, but cheque orders usually contain from 100 to 200 cheques.

6 Vancity Credit Union packages are only available in the Greater Vancouver Area.

3 Self-serve transactions include withdrawals, transfers of funds, bill payments and balance inquiries at an ABM or by Internet or telephone. They also include cheque writing, Interac® direct payments and pre-authorized debits. Network access (Interac®) ABM fees are not included, unless otherwise specified. CIBC's, Royal Bank's and Scotiabank's self-serve balance inquiries do not reduce the number of monthly transactions permitted.

5 If overdraft protection is included, it might be subject to credit approval.

9 Monthly statements are included, unless otherwise specified.